



WOMEN'S HEALTH
GOULBURN NORTH EAST

Challenging inequity, embracing diversity.

WOMEN'S HEALTH GOULBURN NORTH EAST INC.

FINANCIAL REPORT

For the Year Ended 30 June 2017

**WOMEN'S HEALTH GOULBURN NORTH EAST INC.
BOARD MEMBERS' REPORT
for the year ended 30 June 2017**

Your board members present this report on Women's Health Goulburn North East Incorporated (the agency) for the financial year ended 30 June 2017.

Principle Activities

The principle activity of the agency is to promote the health outcomes of all women and to improve the delivery of health and community services for women in our local community.

Strategic Priorities

In order to pursue this goal the Agency has the following strategic priorities:

- 1 Primary Prevention** - to address the underlying conditions that influence women's health.
- 2 Research and Innovation** - to research current and emerging issues affecting women.
- 3 Service Support** - to foster collaborative partnerships which improve the health outcomes for women.
- 4 Communication and Promotion** - to expand the reach and influence of our work.
- 5 Organisational Excellence** - to have quality systems and practices to ensure organisational sustainability, improvement and innovation.

Information on Board Members

Board members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Sarah Noble (Chair)	<p>Qualifications: Bachelor of Arts (Hons) / Bachelor of Laws, Graduate Diploma of Family Dispute Resolution (family law mediation), Agent's Representative (Real Estate)</p> <p>Experience: Mediation family law experience -working with vulnerable women, Working with families to resolve family law issues</p>
Gillian Keppel (Vice Chair)	<p>Qualifications: Diploma of Education (English Teacher), Bachelor Degree Social Science</p> <p>Experience: Medical Practice Director, CWA member and judge</p>
Nadia Tilson (Secretary)	<p>Qualifications: Certificate of Registration, Enrolled Nurse MERN, Certificate III in Business, Pharmacy Assistant Grade II</p> <p>Experience: Community Engagement Coordinator at North East Health Wangaratta, Years of public Health and Fundraising</p>
Jennifer Sleep (Treasurer)	<p>Qualifications: Bachelor of Business (Accounting) RMIT, Graduate Diploma in Employee Relations and Human Resource Management (University of Melbourne), CPA</p> <p>Experience: Executive Management roles in community health and NFP agencies.</p>
Simone Campbell (Commenced August 2016)	<p>Qualifications: Bachelor of Arts- Social Science, Major in Sociology, Bachelor of Social Work</p> <p>Experience: North East Regional Pre School Association Board</p>
Colleen Furlanetto (Co-opted October 2016)	<p>Qualifications: Diploma Local Government, Registered Nurse Division 2, Cert III in Business, Cert in Home & Community Care, Cert II Information & Technology.</p> <p>Experience: Victorian Disability Advisory Council, Disability Advocate for Prevention of Violence, Councillor, Deputy Mayor & Mayor at Strathbogie Shire</p>
Kate O'Neill (Commenced August 2016)	<p>Qualifications: Bachelor of Business (Acc), Graduate Diploma of Chartered Accounting, Master of Taxation</p> <p>Experience: Manager of Specialist tax and superannuation advisory division at Crowe Horwath, Sessional lecturing position with CSU teaching Taxation Law</p>
June Stamp (Co-opted October 2016)	<p>Qualifications: Diploma of Welfare & Community Services</p> <p>Experience: UMFC Family Services Practitioner, Wodonga Flexible Learning Centre Integration Officer in the Young Parents Program, Child, Youth & Family Services</p>
Natalie O'Brien (Resigned August 2016)	<p>Qualifications: Currently studying for a Degree in International Studies</p> <p>Experience: High Country Library Corporation assistant, Hospitality assistant</p>
Yvette Campbell (Treasurer to May 2016) (Resigned September 2016)	<p>Qualifications: Certified Practising Accountant (CPA), Australian Society of Certified Practising Accountants, Master of Human Services Practice/Management, Certificate II in Arts (Interactive Multimedia), Bachelor of Business, Train the Trainer, Associate Diploma in Visual Arts</p> <p>Experience: Account Manager Finance, Finance and Systems Officer, Manager Administration</p>

Chris Hazell (Resigned November 2016)	Qualifications:	Masters of Business (RMIT), Graduate Diploma of Business (Human Resource Development) Deakin University
	Experience:	Change management and Strategic Planning
Janet Heath (Resigned November 2016)	Qualifications:	Trained Primary Teacher's Certificate, Diploma of Primary Teaching, Bachelor of Arts- Deakin University
	Experience:	English Teacher and Head of English Faculty, Early years Literacy Teacher

Board Meetings

	Number eligible to attend	Number Attended
Chris Hazell (Resigned as Chairperson October 2016)	6	6
Janet Heath (Resigned as Vice Chair October 2016)	6	4
Nadia Tilson (Secretary)	12	12
Jennifer Sleep (Treasurer)	12	11
Sarah Noble (Chairperson October 2016)	12	12
Natalie O'Brien (Resigned August 2016)	2	0
Yvette Campbell (Resigned September 2016)	3	0
Simone Campbell (Commenced August 2016)	11	8
Gillian Keppel (Vice Chair October 2016)	12	9
Kate O'Neill (Commenced July 2016)	11	5
June Stamp (Co-opted from October 2016)	9	8
Colleen Furlanetto (Co-opted October 2016)	9	7

WOMEN'S HEALTH GOULBURN NORTH EAST INC.
STATEMENT BY MEMBERS OF THE BOARD
for the year ended 30 June 2017

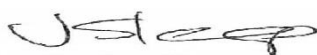
The members of the Board declare that:

1. The financial statements and notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - a. comply with Australian Accounting Standards; and
 - b. give a true and fair view of the financial position as at 30 June 2017, and of the performance for the year ended on that date of the agency
2. In the board members' opinion there are reasonable grounds to believe that the agency will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Management.



Sarah Noble (Chair)



Jennifer Sleep (Treasurer)

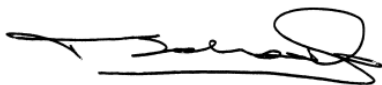
Dated this 14th day of September, 2017

AUDITOR'S INDEPENDENCE DECLARATION

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Women's Health Goulburn North East for the year ended 30 June 2017, I declare that, to the best of my knowledge and belief, there have been:

- i. No contraventions of the auditor's independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- ii. No contraventions of any applicable code of professional conduct in relation to the audit.

Selwood Ackerley Accounting Services Pty Ltd



Trevor Selwood CPA

Dated this 12th. day of September, 2017

WOMEN'S HEALTH GOULBURN NORTH EAST INC.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
for the year ended 30 June 2017

	Note	2017	2016
		\$	\$
Revenues	2 (a)	1,047,057	1,304,594
Staffing costs	2 (b)	858,586	843,240
Program costs	2 (b)	75,085	274,345
Depreciation expenses	2 (b)	22,487	23,753
Other expenses	2 (b)	103,256	98,026
Surplus before income tax		(12,358)	65,230
Income tax expense		-	-
Surplus for the year		(12,358)	65,230
Other comprehensive income after income tax			
Total comprehensive income for the year		(12,358)	65,230

The accompanying notes form part of these financial statements

WOMEN'S HEALTH GOULBURN NORTH EAST INC.
STATEMENT OF FINANCIAL POSITION
as at 30 June 2017

	Note	2017	2016
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	1,185,480	943,499
Trade and other Receivables	4	11,000	88,097
Other assets	5	11,590	6,700
TOTAL CURRENT ASSETS		1,208,070	1,038,296
NON-CURRENT ASSETS			
Property, plant and equipment	6	83,405	80,043
TOTAL NON CURRENT ASSETS		83,405	80,043
TOTAL ASSETS		1,291,475	1,118,339
LIABILITIES			
CURRENT LIABILITIES			
Trade and other Payables	7	57,185	92,846
Deferred Income	8	533,292	333,716
Provisions	9	121,753	83,234
TOTAL CURRENT LIABILITIES		712,230	509,796
NON-CURRENT LIABILITIES			
Provisions	9	42,140	59,080
TOTAL NON CURRENT LIABILITIES		42,140	59,080
TOTAL LIABILITIES		754,370	568,876
NET ASSETS		537,105	549,463
EQUITY			
Accumulated Surplus	10	537,104	549,462
TOTAL EQUITY		537,104	549,462

The accompanying notes form part of these financial statements

WOMEN'S HEALTH GOULBURN NORTH EAST INC.
STATEMENT OF CHANGES IN EQUITY
for the year ended 30 June 2017

	Retained Earnings \$	Total \$
Balance at 1 July 2015	484,232	484,232
Total Comprehensive Income for the year	65,230	<u>65,230</u>
Balance at 1 July 2016	549,462	549,462
Total Comprehensive Income for the year	(12,358)	<u>(12,358)</u>
Balance at 30 June 2017	537,104	537,104

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes

WOMEN'S HEALTH GOULBURN NORTH EAST INC.
STATEMENT OF CASH FLOWS
for the year ended 30 June 2017

	Note	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from government		944,035	696,737
Other Receipts		355,550	471,141
Donations, Bequests and Trust Receipts		1,160	2,108
Interest received		13,096	16,551
Payments to Suppliers & Employees		(1,051,010)	(1,146,141)
Net Cash Generated from Operating Activities	11 (a)	262,831	40,396
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payment for property, plant and equipment		(33,890)	(54,872)
Proceeds from sale of property, plant and equipment		13,040	37,608
Net Cash Used in Investing Activities		(20,850)	(17,264)
Net Increase/(Decrease) in Cash Held		241,981	23,132
Cash and cash equivalents at beginning of the financial year		943,499	920,367
Cash and cash equivalents at end of financial year	3	1,185,480	943,499

The accompanying notes form part of these financial statements

WOMEN'S HEALTH GOULBURN NORTH EAST INC.
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

The financial statements are for Women's Health Goulburn North East Incorporated (the agency) as an individual entity incorporated under the *Associations Incorporation Reform Act 2012 (Vic)*.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-Profits Commission Act 2012*. Women's Health Goulburn North East (the agency) is a not-for-profit entity for the purpose of preparing the financial statements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Under AIFRS, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) requirements. That agency has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently where appropriate the agency has elected to apply options and exemptions within AIFRS that are applicable to not-for-profit entities.

Accounting Policies

a) Revenue

Grant revenue is recognised in the statement of comprehensive income when the agency obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the agency and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the agency incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Investment revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST)

b) Property, Plant and Equipment

Each class of plant and equipment is carried at cost or fair value as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on a cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the agency to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, are depreciated on a reducing balance basis over the asset's useful life to the agency commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

Class of Asset	Depreciation
Motor Vehicles	22.5%
Plant & Equipment	10% - 40%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Each asset class's carrying amount is written down immediately to its recoverable amount if the class's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss.

c) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

d) Employee Benefits

Provision is made for the agency's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Statutory superannuation contributions are made by the agency to an employee's superannuation fund and are charged as expenses when incurred.

WOMEN'S HEALTH GOULBURN NORTH EAST INC.
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less.

f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

g) Income Tax

No provision for income tax has been raised as the agency is exempt from income tax under Div. 50 of the Income Tax Assessment Act 1997.

h) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimates of the amounts required to settle the obligation at the end of the reporting period.

i) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

j) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the agency during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of the recognition of the liability.

k) Critical Accounting Estimates and Judgments

The board of management evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the agency. The judgements, estimates and assumptions that have the most significant effect on the amount recognised in the financial statements include:

Note 7: Property, plant and equipment - estimate of useful lives.

Note 10: Employee benefits provision - benefit expected to be settled more than 12 months from reporting date are recognised and measured at the present value of the estimated future cash flows.

l) Economic Dependence

The agency is dependent on the Department of Health and Human Services (Victoria) for the majority of its revenue used to operate the business. At the date of this report the board of management has no reason to believe that the department will not continue to support the agency.

	2017	2016
	\$	\$
NOTE 2 (a) : REVENUE AND OTHER INCOME		
Operating Activities		
Government contributions	737,759	817,717
Other operating income	261,608	414,569
	999,367	1,232,286
Non Operating Activities		
Interest received	24,686	23,251
Donations	1,160	2,108
Other revenue	16,845	41,770
Net gain on disposal of property, plant and equipment	4,999	5,179
	47,690	72,308
Total Revenue	1,047,057	1,304,594

WOMEN'S HEALTH GOULBURN NORTH EAST INC.
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

	2017	2016
	\$	\$
NOTE 2(b): EXPENSES		
Staffing costs	858,586	843,240
Program expenses	75,085	274,345
Other operating expenses	66,194	65,403
Depreciation	22,487	23,753
Rental expense on operating leases	37,063	32,623
Total Expenses	1,059,415	1,239,364

NOTE 3 : CASH AND CASH EQUIVALENTS

Cash at Bank and on hand	380,181	253,044
Cash on deposit	796,144	681,723
Gift fund	9,155	8,732
Total cash and cash equivalent assets	1,185,480	943,499

NOTE 4 : TRADE RECEIVABLES

Trade and other Receivables	11,000	88,097
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NOTE 5 : OTHER CURRENT ASSETS

Accrued Income	11,590	6,700
	11,590	6,700

NOTE 6: PROPERTY, PLANT & EQUIPMENT

Plant & Equipment

Plant and Equipment at Cost	73,933	69,569
Accumulated Depreciation	(57,061)	(52,422)
Plant and Equipment at Written Down Value	16,872	17,147

Motor Vehicles

Motor Vehicles at Cost	92,281	87,413
Accumulated Depreciation	(25,746)	(24,518)
Motor Vehicles at Written Down Value	66,535	62,895

Total Assets	166,214	156,982
Total Accumulated Depreciation	(82,807)	(76,940)
Written Down Value	83,408	80,042

MOVEMENTS IN CARRYING AMOUNTS

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Plant & Equipment	Motor Vehicles	TOTAL
Balance at 1 July 2015	19,722	61,629	81,351
Additions at cost	5,370	49,502	54,872
Disposals	-	(32,427)	(32,427)
Depreciation expense	(7,945)	(15,808)	(23,753)
Carrying Amount 30 June 2016	17,147	62,896	80,043
Balance at 1 July 2016	17,147	62,896	80,043
Additions at cost	10,579	23,311	33,890
Disposals	-	(8,040)	(8,040)
Depreciation expense	(6,512)	(15,976)	(22,488)
Carrying amount 30 June 2017	21,214	62,191	83,405

WOMEN'S HEALTH GOULBURN NORTH EAST INC.
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

Note	2017	2016
	\$	\$
NOTE 7 : TRADE AND OTHER PAYABLES		
Trade and other payables	<u>57,185</u>	<u>92,846</u>
NOTE 8 : DEFERRED INCOME (Project Funds received in advance)		
Community Crime Prevention	-	14,652
Family Violence Alliance	182,763	43,576
Family Violence Training	95,529	18,697
Family Violence Women's Health Network	60,000	60,000
Integrated Health Promotion	-	68,029
Koolin Balit	5,000	120,212
NILS	-	8,550
State Trustees - Video	40,000	
DPC Training	140,000	
Administration RIC	10,000	
Deferred Income	<u>533,292</u>	<u>333,716</u>
NOTE 9 : PROVISIONS		
<u>Current</u>		
Provision for Annual Leave	37,545	39,091
Provision for Long Service Leave	84,208	44,143
	<u>121,753</u>	<u>83,234</u>
<u>Non-Current</u>		
Provision for Long Service Leave	42,140	59,080
Total Provisions	<u>163,893</u>	<u>142,314</u>
Provision for Long-term Employee Benefits		
A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect to long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1.		
NOTE 10 : ACCUMULATED SURPLUS		
Accumulated Surplus at the beginning of the financial year	549,462	484,232
Net profit (loss) attributable to the agency	(12,358)	65,230
Accumulated Surplus at the end of the financial year	<u>537,104</u>	<u>549,462</u>
NOTE 11 : CASH FLOW INFORMATION		
a) Reconciliation of cash flow from operations with loss after income tax		
Profit (loss) after income tax expense	(12,358)	65,230
Non-Cash flows in Net Profit		
Depreciation	22,487	23,753
Net (Gain) Loss on Disposal of Non-Current Assets	(4,999)	(5,179)
Change in Assets & Liabilities		
Decrease (Increase) in Receivables	77,097	14,803
Decrease (Increase) in Other current assets	(4,890)	4,965
Increase (Decrease) in Payables	(35,661)	17,223
Increase (Decrease) in Deferred Income	199,576	(132,644)
Increase (Decrease) in Provisions	21,579	52,246
Net Cash provided by (Used in) Operating Activities	<u>262,831</u>	<u>40,397</u>

WOMEN'S HEALTH GOULBURN NORTH EAST INC.
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

	2017	2016
Note	\$	\$
NOTE 12: OPERATING LEASE COMMITMENTS		
The agency leases premises. Non-cancellable operating lease commitments of these premises are as follows:		
- not later than one year	33,680	33,680
- later than one year but not later than 5 years		33,680
- greater than 5 years	-	-
	33,680	67,360

NOTE 13: EVENTS AFTER THE REPORTING PERIOD

The agency is unaware of any events subsequent to the reporting date that will have a material impact on its financial position.

NOTE 14: CONTINGENCIES

At the date of this report, the Board members are unaware of any assets or liabilities, contingent or otherwise, that were not already disclosed elsewhere in this report.

NOTE 15: FINANCIAL RISK MANAGEMENT

The agency's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, and leases.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

		2017	2016
Note		\$	\$
Financial Assets			
Cash and cash equivalents	3	1,185,480	943,499
Receivables	4	11,000	88,097
		1,196,480	1,031,596
Financial Liabilities			
Trade and other payables	7	57,185	92,846
		57,185	92,846

NOTE 16: AGENCY DETAILS

The registered office of the agency is: 57 Rowan Street, Wangaratta 3677

Women's Health Goulburn North East Independent Auditor's Report to the Members of: Women's Health Goulburn North East

Scope

We have audited the accompanying financial report, being a general purpose financial report, of Women's Health Goulburn North East (the Association), which comprises the Committee's Report, the Assets and Liabilities Statement as at 30 June 2017, the Income and Expenditure Statement for the Year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Committee.

Committee's Responsibility for the Financial Report

The Committee of Women's Health Goulburn North East is responsible for the preparation of the financial report, and has determined that the basis of preparation described in the Notes to the Financial Statements is appropriate to meet the requirements of the Associations Incorporation Act (Victoria) and is appropriate to meet the needs of the Members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards and the Associations Incorporation Reform Act 2012 (Victoria). Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report of Women's Health Goulburn North East presents fairly, in all material respects, the financial position of Women's Health Goulburn North East as at 30 June 2017 and its financial performance for the Year then ended in accordance with the accounting policies described in the Notes to the Financial Statements, and the Associations Incorporation Act 2012 (Victoria).

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the Notes to the Financial Statements, which describe the basis of accounting. The financial report has been prepared to assist Women's Health Goulburn North East to meet the requirements of the Associations Incorporation Act 2012 (Victoria). As a result, the financial report may not be suitable for another purpose.



Trevor Selwood CPA
Selwood Ackerly Accounting Services Pty Ltd
Dated this 12th day of September 2017