



**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**

**FINANCIAL REPORT**  
**For the Year Ended 30 June 2020**

## **Independent Auditor's Report to the Members of Women's Health Goulburn North East**

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### **Scope**

We have audited the accompanying financial report, being a general purpose financial report, of Women's Health Goulburn North East (the Association), which comprises the Board Members Report, the Statement of Financial Position as at 30 June 2020 the Statement of Profit or Loss for the Year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Board.

### **Boards Responsibility for the Financial Report**

The Board of Women's Health Goulburn North East is responsible for the preparation of the financial report, and has determined that the basis of preparation described in the Notes to the Financial Statements is appropriate to meet the requirements of the Associations Incorporation Act (Victoria) and is appropriate to meet the needs of the Members. The boards responsibility also includes such internal control as the board determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards and the Associations Incorporation Reform Act 2012 (Victoria). Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial report of Women's Health Goulburn North East presents fairly, in all material respects, the financial position of Women's Health Goulburn North East as at 30 June 2020 and its financial performance for the Year then ended in accordance with the accounting policies described in the Notes to the Financial Statements, and the Associations Incorporation Act 2012 (Victoria).

### **Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we draw attention to the Notes to the Financial Statements, which describe the basis of accounting. The financial report has been prepared to assist Women's Health Goulburn North East to meet the requirements of the Associations Incorporation Act 2012 (Victoria). As a result, the financial report may not be suitable for another purpose.



Michael Ackerly CPA  
Selwood Ackerly Accounting Services Pty Ltd  
10<sup>th</sup> September 2020

**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**  
**BOARD MEMBERS' REPORT**  
**for the year ended 30 June 2020**

Your board members present this report on Women's Health Goulburn North East Incorporated (the agency) for the financial year ended 30 June 2020.

**Principle Activities**

The principle activity of the agency is to promote the health outcomes of all women and to improve the delivery of health and community services for women in our local community.

**Strategic Priorities**

In order to pursue this goal the agency has the following strategic priorities:

- 1 Leadership in Primary Prevention** - Address the underlying determinants that influence women's health
- 2 Organisational Excellence** - Deliver exceptional outcomes while maintaining a strong, productive organisational culture
- 3 Growth, Sustainability and Innovation** - Expand the reach and influence of our work and maintain sustainability into the future

**Information on Board Members**

Board members have been in office since the start of the financial year to the date of this report unless otherwise stated.

|   |   |
|---|---|
| Helen Hickinbottom - (Chair)                      | <p>Qualifications: Bachelor of Business (Accounting Major) – University of Technology Sydney, Certificate – Financial Analysis – University of Technology Sydney, Certificate of LEAN Competency – Fundamentals Level 1C, KPMG.</p> <p>Experience: Currently working in the financial sector at North East Health Wangaratta.</p>   |
| Simone Campbell (Deputy Chair to September 2019 ) | <p>Qualifications: Bachelor of Arts- Social Science, Major in Sociology, Bachelor of Social Work</p> <p>Experience: Previous board member with Carlton Neighbourhood Learning Centre and North East</p>   |
| Elizabeth Wilson - (Secretary)                    | <p>Qualifications: Graduated Physiotherapist- Cambridge UK, Graduate Diploma in Health Science – Latrobe University Melbourne, Master in Physiotherapy – University of Queensland.</p> <p>Experience: Working in the Physiotherapy field with a passion for working in the Women's Health sector. Recently completed the role of Project Manager on the project Shared Vision. A project whose aim it is to improve health outcomes and strengthen service systems</p>  |
| Nadia Tilson (Secretary to September 2019)        | <p>Qualifications: Certificate of Registration, Enrolled Nurse MERN, Certificate III in Business, Pharmacy Assistant Grade II</p> <p>Experience: Community Engagement Coordinator at North East Health Wangaratta, Years of Public Health and Fundraising</p>   |
| Kate O'Neill (Treasurer)- Resigned February 2020  | <p>Qualifications: Bachelor of Business (Acc), Graduate Diploma of Chartered Accounting, Master of Taxation</p> <p>Experience: Manager of Specialist tax and superannuation advisory division at Crowe Horwath, Sessional lecturing position with CSU teaching Taxation Law</p>   |
| Emma Butko - (Treasurer)                          | <p>Qualifications: Bachelor of Commerce (Accounting &amp; Commercial Law) - The University of Sydney<br/>Bachelor of Science (Pharmacology – Advanced) - The University of Sydney</p> <p>Experience: Extensive experience in the finance industry, working at Lend Lease Corporation Sydney and Melbourne. Lend Lease Springboard Global Personal Development volunteer project in a Youth Centre in Mossman Cairns.</p>  |
| Katherine Robertson (Deputy Chair)                | <p>Qualifications: Bachelor of Arts- Sociology/Behavioural studies, Graduate Diploma Family Dispute Resolution, Graduate Diploma Psychology. Honours Psychology (currently studying)</p> <p>Experience: Working as Workplace Mediator and Workplace Investigator</p>  |
| Sara Noori (Co-opted October 2019)                | <p>Qualifications: Master of Human Rights Law from University of Melbourne (MLS 2020-2021). Bachelor's in Business Administration (Honours) and Diploma in Community Development. Goulburn</p> <p>Experience: Extensive experience with United Nations, International Organization for Migration, Australian Red Cross and Uniting in the community development, settlement of refugees and support for asylum seekers. Established and currently leading the settlement network of Greater Shepparton region. Taking opportunities to plug the gaps for the vulnerable and</p> |
| Jacqueline Eckert                                 | <p>Qualifications: Registered Nurse, Graduate Certificate in Nursing (General Practice) – University Sunshine Coast, Graduate Diploma Population Health – GPQLD, Flinders Model Chronic Disease Management – Flinders University, Nurse Immuniser – La Trobe University</p> <p>Experience: Primary and Acute Health nursing and program management. Active involvement in strategic and service planning and delivery at Hume Medicare Local, DHHS and Gateway Health. Founding member and active participant in Border Women In Health Network.</p>                            |
| Sarah Noble (Chair) -Resigned September 2019      | <p>Qualifications: Bachelor of Arts (Hons) / Bachelor of Laws, Graduate Diploma of Family Dispute Resolution (family law mediation), Agent's Representative (Real Estate)</p> <p>Experience: Mediation family law experience -working with vulnerable women, Working with families to resolve family law issues</p>   |

**BOARD MEMBERS' REPORT**  
for the year ended 30 June 2020

**Information on Board Members (Continued)**

|  |  |
|--|--|
| Kerrie Hicks - Resigned September 2019.              | Qualifications: Graduate Certificate in Applied Management (Policing and Emergency Services),<br>Experience: Currently the Staff Officer to the Assistant Commissioner Counter Terrorism Command, moved through the ranks from Constable in 2001 to Inspector in 2016. |
| June Stamp - Resigned September 2019                 | Qualifications: Diploma of Welfare & Community Services<br><br>Experience: UMFC Family Services Practitioner, Wodonga Flexible Learning Centre Integration Officer in the Young Parents Program, Child, Youth & Family Services, School Counsellor                     |
| Jennifer Sleep (Treasurer) - Resigned September 2019 | Qualifications: Bachelor of Business (Accounting), Graduate Diploma in Employee Relations and Human Resource Management, CPA<br><br>Experience: Executive Management roles in community health and NFP agencies.   |

**Board Meetings****Number eligible to attend****Number Attended**

|                                    |    |   |
|------------------------------------|----|---|
| Helen Hickenbottom (Chair)         | 10 | 9 |
| Katherine Robertson (Deputy Chair) | 10 | 8 |
| Elizabeth Wilson (Secretary)       | 10 | 9 |
| Emma Butko (Treasurer)             | 8  | 7 |
| Jacki Eckert                       | 8  | 7 |
| Nadia Tilson                       | 10 | 7 |
| Simone Campbell                    | 10 | 6 |
| Kate O'Neil                        | 6  | 5 |
| Sara Noori                         | 7  | 4 |
| Jenny Sleep                        | 3  | 3 |
| June Stamp                         | 3  | 2 |
| Kerry Hicks                        | 3  | 3 |
| Sarah Noble                        | 3  | 3 |

**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
for the year ended 30 June 2020

|  | Note  | 2020           | 2019          |
|--|-------|----------------|---------------|
|  |       | \$             | \$            |
| Revenues                                       | 2 (a) | 1,028,016      | 1,130,143     |
| Staffing costs                                 | 2 (b) | 785,289        | 830,784       |
| Program costs                                  | 2 (b) | 133,392        | 141,346       |
| Depreciation expenses                          | 2 (b) | 22,289         | 25,232        |
| Other expenses                                 | 2 (b) | 92,543         | 103,358       |
| <b>Surplus before income tax</b>               |       | <b>(5,496)</b> | <b>29,423</b> |
| Income tax expense                             |       | -              | -             |
| <b>Surplus for the year</b>                    |       | <b>(5,496)</b> | <b>29,423</b> |
| Other comprehensive income after income tax    |       | 42,696         |               |
| <b>Total comprehensive income for the year</b> |       | <b>37,200</b>  | <b>29,423</b> |

The accompanying notes form part of these financial statements

**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**  
**STATEMENT OF FINANCIAL POSITION**  
as at 30 June 2020

|                                      | Note | 2020           | 2019             |
|--------------------------------------|------|----------------|------------------|
|                                      |      | \$             | \$               |
| <b>ASSETS</b>                        |      |                |                  |
| <b>CURRENT ASSETS</b>                |      |                |                  |
| Cash and cash equivalents            | 3    | 839,622        | 1,114,932        |
| Trade and other Receivables          | 4    | 69             | 3,860            |
| Other assets                         | 5    | 2,633          | 4,815            |
| <b>TOTAL CURRENT ASSETS</b>          |      | <b>842,324</b> | <b>1,123,608</b> |
| <b>NON-CURRENT ASSETS</b>            |      |                |                  |
| Property, plant and equipment        | 6    | 64,032         | 82,339           |
| <b>TOTAL NON CURRENT ASSETS</b>      |      | <b>64,032</b>  | <b>82,339</b>    |
| <b>TOTAL ASSETS</b>                  |      | <b>906,357</b> | <b>1,205,947</b> |
| <b>LIABILITIES</b>                   |      |                |                  |
| <b>CURRENT LIABILITIES</b>           |      |                |                  |
| Trade and other Payables             | 7    | 30,768         | 64,054           |
| Deferred Income                      | 8    | 116,203        | 359,527          |
| Provisions                           | 9    | 95,563         | 145,046          |
| <b>TOTAL CURRENT LIABILITIES</b>     |      | <b>242,534</b> | <b>568,627</b>   |
| <b>NON-CURRENT LIABILITIES</b>       |      |                |                  |
| Provisions                           | 9    | 9,016          | 19,713           |
| <b>TOTAL NON CURRENT LIABILITIES</b> |      | <b>9,016</b>   | <b>19,713</b>    |
| <b>TOTAL LIABILITIES</b>             |      | <b>251,551</b> | <b>588,340</b>   |
| <b>NET ASSETS</b>                    |      | <b>654,806</b> | <b>617,606</b>   |
| <b>EQUITY</b>                        |      |                |                  |
| Accumulated Surplus                  | 10   | 654,806        | 617,606          |
| <b>TOTAL EQUITY</b>                  |      | <b>654,806</b> | <b>617,606</b>   |

The accompanying notes form part of these financial statements

**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**  
**STATEMENT OF CHANGES IN EQUITY**  
for the year ended 30 June 2020

|   | Retained<br>Earnings<br>\$ | Total<br>\$    |
|---|----------------------------|----------------|
| <b>Balance at 1 July 2016</b>           | 549,462                    | 549,462        |
| Total Comprehensive Income for the year | (12,358)                   | (12,358)       |
| <b>Balance at 30 June 2017</b>          | <u>537,104</u>             | <u>537,104</u> |
| Total Comprehensive Income for the year | 51,079                     | 51,079         |
| <b>Balance at 30 June 2018</b>          | <u>588,183</u>             | <u>588,183</u> |
| Total Comprehensive Income for the year | 29,423                     | 29,423         |
| <b>Balance at 30 June 2019</b>          | <u>617,606</u>             | <u>617,606</u> |
| Total Comprehensive Income for the year | 37,200                     | 37,200         |
| <b>Balance at 30 June 2020</b>          | <u>654,806</u>             | <u>654,806</u> |

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes

**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**  
**STATEMENT OF CASH FLOWS**  
for the year ended 30 June 2020

|  | Note   | 2020<br>\$       | 2019<br>\$       |
|--|--------|------------------|------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                 |        |                  |                  |
| Receipts from government                                     |        | 420,684          | 744,758          |
| Other Receipts   |        | 396,916          | 286,220          |
| Donations, Bequests and Trust Receipts                       |        | 2,145            | 6,338            |
| Interest received  |        | 13,616           | 23,317           |
| Payments to Suppliers & Employees                            |        | (1,109,942)      | (1,090,988)      |
| <b>Net Cash Generated from Operating Activities</b>          | 11 (a) | <u>(276,581)</u> | <u>(30,356)</u>  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                 |        |                  |                  |
| Payment for property, plant and equipment                    |        | (33,621)         | (23,869)         |
| Proceeds from sale of property, plant and equipment          |        | 34,892           | 10,103           |
| <b>Net Cash Used in Investing Activities</b>                 |        | <u>1,271</u>     | <u>(13,766)</u>  |
| <b>Net Increase/(Decrease) in Cash Held</b>                  |        | <u>(275,310)</u> | <u>(44,122)</u>  |
| Cash and cash equivalents at beginning of the financial year |        | 1,114,932        | 1,159,054        |
| <b>Cash and cash equivalents at end of financial year</b>    | 3      | <u>839,622</u>   | <u>1,114,932</u> |

The accompanying notes form part of these financial statements

**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 June 2020**

The financial statements are for Women's Health Goulburn North East Incorporated (the agency) as an individual entity incorporated under the *Associations Incorporation Reform Act 2012 (Vic)*.

**NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Preparation**

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-Profits Commission Act 2012*. Women's Health Goulburn North East (the agency) is a not-for-profit entity for the purpose of preparing the financial statements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Under AIFRS, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) requirements. That agency has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently where appropriate the agency has elected to apply options and exemptions within AIFRS that are applicable to not-for-profit entities.

**Accounting Policies**

**a) Revenue**

Grant revenue is recognised in the statement of comprehensive income when the agency obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the agency and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the agency incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Investment revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST)

**b) Property, Plant and Equipment**

Each class of plant and equipment is carried at cost or fair value as indicated, less, where applicable, any accumulated depreciation and impairment losses.

**Plant and Equipment**

Plant and equipment are measured on a cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the agency to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

**Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, are depreciated on a reducing balance basis over the asset's useful life to the agency commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

| <b>Class of Asset</b> | <b>Depreciation</b> |
|-----------------------|---------------------|
| Motor Vehicles        | 22.5%               |
| Plant & Equipment     | 10% - 40%           |

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Each asset class's carrying amount is written down immediately to its recoverable amount if the class's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss.

**c) Leases**

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

**d) Employee Benefits**

Provision is made for the agency's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Statutory superannuation contributions are made by the agency to an employee's superannuation fund and are charged as expenses when incurred.

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2020

**e) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less.

**f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

**g) Income Tax**

No provision for income tax has been raised as the agency is exempt from income tax under Div. 50 of the Income Tax Assessment Act 1997.

**h) Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimates of the amounts required to settle the obligation at the end of the reporting period.

**i) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**j) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the agency during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of the recognition of the liability.

**k) Critical Accounting Estimates and Judgments**

The board of management evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the agency. The judgements, estimates and assumptions that have the most significant effect on the amount recognised in the financial statements include:

Note 6: Property, plant and equipment - estimate of useful lives.

Note 9: Employee benefits provision - benefit expected to be settled more than 12 months from reporting date are recognised and measured at the present value of the estimated future cash flows.

**l) Economic Dependence**

The agency is dependent on the Department of Health and Human Services (Victoria) for the majority of its revenue used to operate the business. At the date of this report the board of management has no reason to believe that the department will not continue to support the agency.

|  | 2020                    | 2019                    |
|--|-------------------------|-------------------------|
|  | \$                      | \$                      |
| <b>NOTE 2 (a) : REVENUE AND OTHER INCOME</b>                 |                         |                         |
| <b>Operating Activities</b>                                  |                         |                         |
| Government contributions                                     | 664,008                 | 842,770                 |
| Other operating income                                       | 327,092                 | 225,282                 |
|  | <u>991,099</u>          | <u>1,068,052</u>        |
| <b>Non Operating Activities</b>                              |                         |                         |
| Interest received  | 11,434                  | 20,632                  |
| Donations  | 2,145                   | 6,338                   |
| Other revenue  | 28,591                  | 29,997                  |
| Net gain/(loss) on disposal of property, plant and equipment | (5,253)                 | 5,124                   |
|  | <u>36,917</u>           | <u>62,091</u>           |
| <b>Total Revenue</b>   | <u><b>1,028,016</b></u> | <u><b>1,130,143</b></u> |



**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2020

|  | 2020             | 2019             |
|--|------------------|------------------|
|  | \$               | \$               |
| <b>NOTE 2(b): EXPENSES</b>                     |                  |                  |
| Staffing costs                                 | 785,289          | 830,784          |
| Program expenses                               | 133,392          | 141,346          |
| Other operating expenses                       | 53,463           | 61,543           |
| Depreciation                                   | 22,289           | 25,232           |
| Rental expense on operating leases             | 39,080           | 41,815           |
| <b>Total Expenses</b>                          | <b>1,033,512</b> | <b>1,100,720</b> |
| <b>NOTE 3 : CASH AND CASH EQUIVALENTS</b>      |                  |                  |
| Cash at Bank and on hand                       | 174,968          | 361,733          |
| Cash on deposit                                | 646,971          | 737,455          |
| Gift fund                                      | 17,683           | 15,744           |
| <b>Total cash and cash equivalent assets</b>   | <b>839,622</b>   | <b>1,114,932</b> |
| <b>NOTE 4 : TRADE RECEIVABLES</b>              |                  |                  |
| Trade and other Receivables                    | <b>69</b>        | <b>3,860</b>     |
| <b>NOTE 5 : OTHER CURRENT ASSETS</b>           |                  |                  |
| Accrued Income                                 | 2,633            | 4,815            |
|  | <b>2,633</b>     | <b>4,815</b>     |
| <b>NOTE 6: PROPERTY, PLANT &amp; EQUIPMENT</b> |                  |                  |
| <u>Plant &amp; Equipment</u>                   |                  |                  |
| Plant and Equipment at Cost                    | 65,218           | 89,768           |
| Accumulated Depreciation                       | (49,041)         | (76,025)         |
| Plant and Equipment at Written Down Value      | <b>16,177</b>    | <b>13,743</b>    |
| <u>Motor Vehicles</u>                          |                  |                  |
| Motor Vehicles at Cost                         | 74,052           | 106,483          |
| Accumulated Depreciation                       | (26,197)         | (37,888)         |
| Motor Vehicles at Written Down Value           | <b>47,855</b>    | <b>68,596</b>    |
| <b>Total Assets</b>                            | <b>139,270</b>   | <b>196,251</b>   |
| <b>Total Accumulated Depreciation</b>          | <b>(75,238)</b>  | <b>(113,913)</b> |
| <b>Written Down Value</b>                      | <b>64,032</b>    | <b>82,339</b>    |

**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2020

| Note                                     | 2020          | 2019          |
|--|---------------|---------------|
|  | \$            | \$            |
| <b>NOTE 7 : TRADE AND OTHER PAYABLES</b> |               |               |
| Trade and other payables                 | <u>30,768</u> | <u>64,054</u> |

| NOTE 8 : DEFERRED INCOME (Project Funds received in advance) | 2020           | 2019           |
|--|----------------|----------------|
| Family Violence Alliance                                     |                | 85,450         |
| Family Violence Women's Health Network                       | 66,000         | 80,000         |
| Integrated Health Promotion                                  | 50,203         | 107,994        |
| Steps To Success   | -              | 36,800         |
| No Shame   | -              | 43,133         |
| Vic Womens Trust   | -              | 6,150          |
| <b>Deferred Income</b>                                       | <u>116,203</u> | <u>359,527</u> |

**NOTE 9 : PROVISIONS**Current

|                                  |               |                |
|----------------------------------|---------------|----------------|
| Provision for Annual Leave       | 31,255        | 40,215         |
| Provision for Long Service Leave | 64,308        | 104,831        |
|                                  | <u>95,563</u> | <u>145,046</u> |

Non-Current

|                                  |                |                |
|----------------------------------|----------------|----------------|
| Provision for Long Service Leave | 9,016          | 19,713         |
| <b>Total Provisions</b>          | <u>104,580</u> | <u>164,760</u> |

**Provision for Long-term Employee Benefits**

A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect to long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1.

**NOTE 10 : ACCUMULATED SURPLUS**

|   |                |                |
|---|----------------|----------------|
| Accumulated Surplus at the beginning of the financial year  | 617,606        | 588,182        |
| Net profit (loss) attributable to the agency                | 37,200         | 29,424         |
| <b>Accumulated Surplus at the end of the financial year</b> | <u>654,806</u> | <u>617,606</u> |

**NOTE 11 : CASH FLOW INFORMATION**

| a) Reconciliation of cash flow from operations with loss after income tax | 2020             | 2019            |
|---|------------------|-----------------|
| Profit (loss) after income tax expense                                    | 37,200           | 29,424          |
| Non-Cash flows in Net Profit  |                  |                 |
| Depreciation  | 22,289           | 25,232          |
| Net (Gain) Loss on Disposal of Non-Current Assets                         | (5,253)          |                 |
| Change in Assets & Liabilities  |                  |                 |
| Decrease (Increase) in Receivables  | 3,791            | 30,941          |
| Decrease (Increase) in Other current assets                               | 2,182            | 2,685           |
| Increase (Decrease) in Payables   | (33,286)         | (1,588)         |
| Increase (Decrease) in Deferred Income                                    | (243,324)        | (98,012)        |
| Increase (Decrease) in Provisions   | (60,180)         | (19,037)        |
| <b>Net Cash provided by (Used in) Operating Activities</b>                | <u>(276,581)</u> | <u>(30,356)</u> |

**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2020

|   | 2020 | 2019 |
|---|------|------|
| Note  | \$   | \$   |
| <b>NOTE 12: OPERATING LEASE COMMITMENTS</b>   |      |      |
| The agency leases premises. Non-cancellable operating lease commitments of these premises are as follows: |      |      |
| - not later than one year   | -    | 0    |
| - later than one year but not later than 5 years  | -    | 0    |
|   | -    | 0    |

**NOTE 13: EVENTS AFTER THE REPORTING PERIOD**

The agency is unaware of any events subsequent to the reporting date that will have a material impact on its financial position.

**NOTE 14: CONTINGENCIES**

At the date of this report, the Board members are unaware of any assets or liabilities, contingent or otherwise, that were not already disclosed elsewhere in this report.

**NOTE 15: FINANCIAL RISK MANAGEMENT**

The agency's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, and leases.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

|                              | 2020           | 2019             |
|------------------------------|----------------|------------------|
| Note                         | \$             | \$               |
| <b>Financial Assets</b>      |                |                  |
| Cash and cash equivalents    | 839,622        | 1,114,932        |
| Receivables                  | 69             | 3,860            |
|                              | <b>839,691</b> | <b>1,118,792</b> |
| <b>Financial Liabilities</b> |                |                  |
| Trade and other payables     | 30,768         | 64,054           |
|                              | <b>30,768</b>  | <b>64,054</b>    |

**NOTE 16: AGENCY DETAILS**

The registered office of the agency is: 57 Rowan Street, Wangaratta 3677

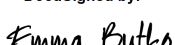
**WOMEN'S HEALTH GOULBURN NORTH EAST INC.**  
**STATEMENT BY MEMBERS OF THE BOARD**  
for the year ended 30 June 2020

The members of the Board declare that:

1. The financial statements and notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - a. comply with Australian Accounting Standards; and
  - b. give a true and fair view of the financial position as at 30 June 2020, and of the performance for the year ended on that date of the agency
2. In the board members' opinion there are reasonable grounds to believe that the agency will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Management.

DocuSigned by:  
  
06FBF3AB654142C  
Helen Hickenbottom (Chair)

DocuSigned by:  
  
816255208793440  
Emma Butko (Treasurer)

Dated this 21<sup>st</sup> day of September, 2020

